

SPM 1

[Paragraph 8 B.1(i) and paragraph 22 of Annexure III to Chapter 8]

Statement showing passage and freight collections and disbursements made by foreign airline companies during the month of

Instructions:

1. The statement should be completed in duplicate and forwarded to Reserve Bank through the bank with whom the foreign airline company maintains account in India, before 20th day of the month succeeding the one to which it relates.
2. The statement should be submitted irrespective of whether remittance of surplus funds, if any, is intended to be applied for or not.
3. If the remittance of surplus funds is desired to be made, one copy of the statement should be forwarded to Reserve Bank by the concerned bank immediately after effecting the remittance alongwith the original tax clearance/No objection certificate - from the Income-tax authorities. Where no remittance is desired to be made by the airline's office or its agent in India, a copy of the statement should be forwarded to Reserve Bank by the bank together with the airline's confirmation to that effect.

1. Passage fares collected @	No.of Tickets issued	Amount	
		US\$	Rs.
(a) for Residents			
(b) for Non-Residents			
Total of (1)...			
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2. Freight collected @			
(a) On Exports			
(b) On Imports			
(c) On Transshipment cargo			
(d) Excess/unaccompanied baggage			
(e) On Imports/Exports into/from Nepal/Bhutan			
(f) Others (Please specify)			
Total of (2)...			

@ Passage fares and freight collections should include the amounts actually received by the applicant company/agents and should not include amounts receivable at a future date.

		US\$	Rs.
3.	Other receipts, if any (Please give details)		
4.	Total receipts for the month (1) + (2) + (3)		
5.	Less: (a) Refunds (b) Disbursements (give main particulars in a supplementary statement)		
	Total of (5)...		
6.	Net Surplus (+)/Deficit(-) for the month		
7.	(a) Add: remittances received during the month from the principal abroad (b) Add: funds transferred from other centres in India (state RBI approval No. and date) Total (c) Less: funds transferred to other centres (state RBI approval no. and date) (d) Net Surplus/deficit (e) Add/deduct net surplus/deficit as at the close of previous month (f) Less: remittances made during the month (g) Net balance as at the end of		
8.	Amount of tax paid/payable, if any		
9.	Amount proposed to be remitted		
10.	(a) Balance/s in accounts maintained with bank/s in India as on (b) Cash on hand, if any Total		

We hereby declare that the statements made above are true and correct to the best of our knowledge and belief.

We further declare that -

- (i) the freight and passage fare collections have been made by us in conformity with the Guidelines issued by the Reserve Bank from time to time;
- (ii) no funds representing proceeds of tickets sold in Nepal to persons residing in that country for destinations beyond India have been received by us in India for making local disbursements;
- (iii) apart from the collections/receipts mentioned against items 1, 2, and 3 of this statement, no other income has been derived in India by or on account of M/s..... (name and place of office of the concerned Airline company) during the said month;
- (iv) this statement does not include any income which has been derived in contravention of Sections 28, 29 and 31 of the Foreign Exchange Regulation Act, 1973.

We also declare and undertake that

- (v) all relevant records in support of the collections/disbursements reported in this statement are held by us and will be made available for inspection by Reserve Bank as and when demanded;
- (vi) Discrepant amounts noticed during the scrutiny of the statement/documents or the amount remitted in excess of the entitlement will be brought to India immediately by inward remittance in convertible foreign currency in an approved manner.

Place: _____

Date : _____

Stamp

(Signature of the Chief Executive of
the Airline Company in India)

Name: _____

Designation: _____

Certificate by Authorised Dealer

We certify that the amount/s of _____ has/have been remitted by us to _____ in terms of the authority delegated (name and country of the beneficiary to be stated) to us. The relative form A2 has been/will be sent to Reserve Bank along with the R Return for the period ended _____. The Income-tax clearance/No Objection Certificate in original is enclosed.

Place: _____

Date : _____

Stamp

(Signature of Authorised official)

Name: _____

Designation: _____

Name & Address of Authorised

Dealer Uniform Code No.