

SPG 3

(Paragraph 8 B.18)

.....Shipping Co.Ltd.:

**Statement showing details of Charter Hire Earnings and Disbursements of Vessels on
'Time' or 'Voyage' Charter for the quarter ended 31st March/30th June/30th
September/31st December, 19.....**

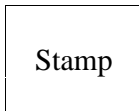
| Name of Vessel | No. of voyages | Name of charterers (indicating time charter or voyage charter) | Receipts (Charter Hire, Crew Overtime, Other receipts) | Disbursements | | | | Net Charter hire earnings [(4)-(8)] | Remarks |
|----------------|----------------|--|--|---------------|----------------------|---|--------------------------------|-------------------------------------|---------|
| | | | | Off-hire | Brokerage/Commission | Other normal disbursements on Owner's account | Total deductions [(5)+(6)+(7)] | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| | | | | | | | | | |

We hereby certify that the information contained in this statement is true and correct in every respect to the best of our knowledge and belief and this statement gives complete information in respect of vessels chartered to other parties during the quarter.

- Encls: 1. Bank certificates covering remittances to India
 2. Copies of Charter parties
 3. Certified copies of statement of accounts received from Charterers/Agents, etc.

Place:.....

Date :.....



 Signature of authorised official
 Name:.....
 Designation:.....

- NOTE : 1. All vessels of the company which were on 'time' charter for part or whole of the period under report or on 'voyage' charter should be included in this statement.
 2. Comments under 'Remarks' column should indicate disposal of net charter hire earnings in one of the following manners with further details as indicated against each in brackets:
- (a) Credit to overseas bank accounts (date of credit)
 - (b) Transfer to other agents (name and address of agents and date of transfer)
 - (c) Retention (whole or part) by charterers (reasons for retention and RBI approval authorising such retention obtained, if any)
 - (d) Remittance to India (bank certificates)

3. This statement should be submitted (in duplicate) so as to reach Reserve Bank before the end of the month subsequent to the quarter under report.
4. Voyages not completed during the quarter should be included in the quarter in which they are completed.