

FAD 2

(Paragraphs 9A.3, 9A.8 and 9A.9)

Application for permission under Section 19 (i)(e) of Foreign Exchange Regulation Act, 1973 to acquire/hold foreign currency shares of a joint venture (JV)/Wholly owned subsidiary (WOS) abroad

Instructions:

1. The application should be completed in duplicate and sent to the concerned Regional Office of Reserve Bank of India (RBI).
2. Name of the currency should be indicated while filling up value/amount columns.

Documentation :

1. Share certificate/s in original (with photostate copy/ies thereof) issued by the overseas JV/WOS should be enclosed with the application. (Originals will be returned to the applicant after verification by RBI).
2. In case of bonus shares, a certified copy of Board Resolution of JV/WOS approving and allotting bonus shares to Indian Company should be submitted.

1. Full Name and address
of the applicant

2. Details of the overseas
company whose shares are held by the applicant :

- (a) Name and address of
the overseas company :
- (b) Issued capital :

<u>Number of shares</u>	<u>Face value of each share</u>	<u>Total amount</u>
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- (i) Equity
- (ii) Preference
- (c) Paid-up capital :
 - (i) Equity
 - (ii) Preference

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3. Particulars of shares held by the applicant in the overseas company :
- (a) Description of shares
(i.e. Ordinary, Preference,
Rights, Bonus, etc.) :
 - (b) Date/s of issue of
share certificate/s :
 - (c) Total number of
shares and face value
of each share :
 - (d) Total paid-up value
of shares :
 - (e) Distinctive numbers
of shares :
 - (f) Percentage to total
issued capital of the
overseas company :
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4. Reference number and date
of RBI approval for
participation in the
shares capital of the
overseas company :
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5. Manner of contribution
towards share capital (i.e.
cash remittance
capitalization of exports,
royalty, technical
know-how fees, consultancy
fees, etc.) :
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6. Any other relevant
information :
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DECLARATION

I/we hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief. We apply for permission under Section 19 of Foreign Exchange Regulation Act, 1973 to hold the foreign currency shares and issue of a Holding Licence in respect thereof.

Place: _____

Date :

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D D M M Y Y Y Y

(Signature of authorised official)

Stamp/ Seal

Name : _____

Designation : _____