

IPI 7

[Paragraph 11 E.6(i)]

Declaration of immovable property acquired by way of purchase in India under the general permission granted vide Reserve Bank's Notification No. FERA.152/93-RB dated 26th May 1993.

Instructions :

1. *The declaration should be submitted to the Chief General Manager, Exchange Control Department, [Foreign Investment Division (iii)], Reserve Bank of India, Central Office, Mumbai - 400 001.*
2. *A separate form may be submitted for each immovable property.*
3. *In case the declaration is signed by the Power of Attorney holder of the declarant, a copy of the valid Power of Attorney duly certified by a competent authority should be submitted with the declaration.*

Documentation :

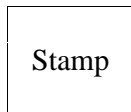
4. A certified copy of the purchase deed or a certificate from the Co-operative Housing Society or an Association of the apartment owners as an evidence of transfer/registration of the property in the declarant's name.
5. Certificate from the declarant's bankers in India evidencing receipt of inward remittance/s in foreign exchange through normal banking channel or withdrawal of funds from the declarant's NRE/FCNR account and payment of consideration for the property out of those funds.

1.	(a) Full name and address of the declarant who has acquired the immovable property.	(a)
	(b) Citizenship of the declarant.	(b)
	(c) Reasons for treating himself/ herself as a person of Indian origin.	(c)
Note:	A person shall be deemed to be of Indian origin if (i) he/she at any time held Indian Passport or (ii) he/she or his/her father or grandfather was an Indian and permanent resident in India at any time. [Citizens of Pakistan or Bangladesh or Afghanistan or Bhutan or Sri Lanka or Nepal are however, deemed to be not of Indian origin]	

2.	(a) (i) Description of residential property. (ii) Description of commercial property. (b) Details of its exact location stating the names of the State, town and Municipal/Survey number etc.	(a) (i) (ii) (b)
3.	Purpose for which the property has been acquired.	
4.	Date of acquisition of the property	
5.	(a) Name, citizenship and address of the seller. (b) Amount of purchase price - (i) In Indian Rupees (ii) Equivalent in foreign currency. (c) Source of funds from which payment was made.	(a) (b) (i) (ii) (c)
6.	(a) Details of any other immovable property held in India. Also state whether residential or commercial. (b) Date of acquisition. (c) Source of funds from which payment was made. (d) Whether the property was declared to Reserve Bank of India/permission was obtained. If so, details thereof may be indicated.	(a) (b) (c) (d)

I/we hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief and the immovable property, the particulars of which have been declared in this form, has been acquired for my/our family's use.

Encls.:.....
Place :.....
Date :.....



(Signature of the declarant)
Name: _____