

SPM 2

(Paragraph 8 B.2 and paragraph 23 of Annexure III to Chapter 8)

Statement showing passage and freight collections and disbursements made by foreign shipping companies or agents operating in India

Instructions:

1. *The statement should be completed in duplicate and forwarded to Reserve Bank through the bank with whom foreign shipping company maintains NR collection and disbursement accounts, within 35 days from the date of sailing of the vessel.*
2. *The statement should be submitted irrespective of whether remittance of surplus funds, if any, is intended to be applied for or not.*
3. *If the remittance of surplus funds is desired to be made, one copy of the statement should be forwarded to Reserve Bank by the concerned bank immediately after effecting the remittance alongwith the original Income-tax clearance/No objection certificate - from the Income-tax authorities. Where no remittance is desired to be made by the agent in India, a copy of the statement should be forwarded to Reserve Bank by the bank together with the principal's confirmation to that effect.*

Documentation:

4. *Copy of Agency Agreement (if not already filed with Reserve Bank).*
5. *A certified copy of the voyage Account rendered to principals.*
6. *Freight manifests in support of freight collections.*
7. *Documentary evidence in support of other receipts.*
8. *Documentary evidence regarding provision/payment of income-tax, i.e. auditor's certificate, receipted income-tax challans, original assessment orders, etc. with photocopies thereof.*
9. *Copy of resolution/instructions from the conference in respect of collection, if any, of Bunker Adjustment Factors (BAF)/Currency Adjustment Factor (CAF).*
10. *Export Tally Sheet certified by the surveyors in respect of export cargo.*
11. *Relative Bills of Lading in respect of import cargo on 'Charges Collect Basis'.*

1.	Name & Address of the foreign shipping principal	
2.	Particulars of Vessel/Voyage (i) Name of Vessel (ii) Port of call (iii) Period of Voyage	

3.	Passage fares collecte @	No.of tickets issued	Amount	
			U.S. \$	Rs. (rounded off to the nearest rupee)
	(a) For Residents			
	(b) For Non-Residents			
	Total of (3)			
4.	Freight collections@			
	(a) On exports			
	(b) On imports			
	(c) On Transshipment Cargo			
	(d) On Imports/Exports into/from Nepal/Bhutan			
	(e) Others (Please specify)			
	Total of (4)			
5.	Other receipts, if any (Please give details)		U.S. \$	Rs.
6.	Total receipts for the month (3) + (4) + (5)			
7.	Less: (a) Refunds (b) Disbursements (give main particulars in a supplementary statement)			
	Total of (7)			
8.	Net surplus (+)/Deficit (-)			
9.	(a) Add: remittances received during the month from the principal abroad			
	(b) Add: funds transferred from other centres in India(state (enclose a copy of principal's authorisation) Total			
	(c) Net surplus/deficit			
	(d) Add/deduct: net surplus/ deficit as at the close of previous voyage			

@ Passage fares and freight collections should include the amounts actually received by the applicant company/agents and should not include amounts receivable at a future date.

(e) Less: Funds transferred to M/s. at (Name of the agent) (same principal) (centre) (enclose copy of principal's authorisation) (f) Balance as at (date of remittance)		
10. Amount of tax paid/payable		
11. Net surplus available for remittance		
12. (a) Balance in account No..... maintained with bank/s in India as on..... Name/s of bank/s (b) Cash on hand, if any Total....		

We hereby declare that the statements made above are true and correct to the best of our knowledge and belief.

We further declare that -

- (i) the freight and passage fare collections have been made by us in conformity with the Guidelines issued by the Reserve Bank from time to time.
- (ii) no funds representing proceeds of tickets sold in Nepal to persons residing in that country for destinations beyond India have been received by us in India for making local disbursements.
- (iii) apart from the collections/receipts mentioned against items 3, 4 and 5 of this statement, no other income has been derived in India by or on account of M/s.....
(name and place of office of the concerned shipping company) during the said period.
- (iv) this statement does not include any income which has been derived in contravention of Section 28, 29 and 31 of the Foreign Exchange Regulation Act, 1973.
- (v) the declarations obtained from importers/exporters in support of the freight amount collected in rupees and all relevant records in support of the collections/disbursements reported in this statement are held by us and will be made available for inspection by Reserve Bank as and when demanded.

Place:.....

Date :.....



Signature of authorised official
 Name:.....
 Designation:.....

Certificate by Authorised Dealer

We certify that the amount/s mentioned in Column 9(f) and 11 above
has/have been remitted by us to in terms of authority
(name and country of the beneficiary)
delegated to us. The relative form A2 has been/will be sent to Reserve Bank alongwith R Return
for the period ended..... The No Objection/Tax Clearance Certificate from Income Tax
Authorities in original and relative documents are enclosed.

Place:.....

Date :.....

Stamp

Signature of authorised official

Name

Designation

Name & Address of

Authorised Dealer