

IPI 8

[Paragraph 11 E.6(i)]

Application for permission to repatriate the original investment made in commercial/ residential immovable property/ies situate in India

Instructions :

1. *The application should be completed and submitted through the bank with which the sale proceeds of the property have been deposited, to the Chief General Manager, Exchange Control Department, [Foreign Investment Division (iii)], Reserve Bank of India, Central Office, Mumbai - 400001.*

Documentation :

2. An authenticated copy of agreement for sale.
3. A copy of declaration submitted to Reserve Bank of India at the time of purchase of immovable property.
4. If the application is signed by a holder of Power of Attorney on behalf of the applicant, a copy of the valid Power of Attorney duly certified by a competent authority.

1.	Full name and address of the applicant	
2.	(a) Nationality of the applicant	(a)
	(b) Nationality of the applicant's father/ grandfather	(b)
3.	(A) If the applicant is a foreign citizen residing in India, please state : (a) Country of birth (b) Date of birth (c) Since when staying in India and probable duration of further stay in India. (d) Purpose of stay in India.	(A) (a) (b) (c) (d)
	(B) If the applicant is non-resident Indian national, please state, country of residence.	(B)
4.	(a) Description of residential/commercial/ immovable property disposed of/ transferred.	(a)
	(b) Details of its exact area and location, stating the name of the State, town and municipal survey number etc.	(b)

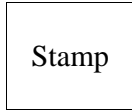
<p>(c) Details of any other immovable property/ies held in India stating</p> <p>(i) Nature of property</p> <p>(ii) Date of acquisition</p> <p>(iii) Amount of purchase price</p> <p>(iv) Source of funds</p> <p>(d) Whether repatriation of sale proceeds of any property has been made previously? If so, the details thereof such as Reserve Bank's permission number and date and the amount repatriated may be indicated.</p>	<p>(c)</p> <p>(i)</p> <p>(ii)</p> <p>(iii)</p> <p>(iv)</p> <p>(d)</p>
<p>5. (A) Whether the property in question was declared to the Reserve Bank</p> <p>(i) Date of the declaration</p> <p>(ii) Original purchase price of residential/commercial property :</p> <p>(a) in foreign currency</p> <p>(b) in Indian Rupees</p> <p>(B) Date on which the residential property was acquired by the applicant.</p>	<p>(A)</p> <p>(i)</p> <p>(ii)</p> <p>(a)</p> <p>(b)</p> <p>(B)</p>
<p>6. The reason for transferring or disposing of the property.</p>	
<p>7. If the property is sold, please state :</p> <p>(a) Name, nationality and present and permanent address of the purchaser</p> <p>(b) If the purchaser is a proprietary/partnership concern, please state the name, nationality and place of present and permanent residence of the proprietor/ each partner of the concern</p> <p>(c) If the purchaser is a company, please state whether Indian company/Overseas Corporate Body</p> <p>(d) Amount of sale price</p> <p>(e) How the difference between original investment and the sale proceeds will be disposed of.</p> <p>(f) The name and address of the bank in which NRE account is maintained.</p>	<p>(a)</p> <p>(b)</p> <p>(c)</p> <p>(d)</p> <p>(e)</p> <p>(f)</p>

I/We hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief.

Encls.:.....

Place :.....

Date :.....



(Signature of the applicant)

Name: _____

Designation: _____