

# FAD 1

[Paragraph 12.4, 12.6(iii) & 12.9 (iii)]

## **Application for permission to maintain Foreign Currency Account(s) and / or to hold Foreign Currency Share(s) / Security (ies) /Life Insurance Policy (ies) and / or to hold Immovable property situated outside India under the Foreign Exchange Regulation Act, 1973.**

### **Instructions:**

- 1. The application should be completed and submitted to the Chief General Manager, Exchange Control Department (Foreign Accounts Section), Reserve Bank of India, Central Office, Mumbai - 400 001, within three months from the date of the applicant's arrival in India. If there is any delay in making the application, please explain the reasons therefor in a covering letter.*
- 2. This form should also be completed and submitted at the same address by Indian residents acquiring foreign currency assets by way of inheritance, gift, etc.*
- 3. Wherever codes have been provided, please write the appropriate code number against the relative item in the form.*
- 4. Authenticated copy of the purchase deed, lease agreement or such other documents relating to the purchase/acquisition of the property declared in this form should be attached.*
- 5. Foreign currency shares/securities/life insurance policies/immovable property held abroad should not be disposed of or dealt with in any manner whatsoever, without obtaining prior permission of the Reserve Bank.*
- 6. Please do not operate your overseas Foreign Currency Account(s) (including fixed/term deposits) without obtaining prior permission of the Reserve Bank, except for credit of dues and debit of bank charges, if any, and for remittances to India through normal banking channels.*

1. Type of form submitted	<input type="checkbox"/> A - (Foreign Currency Accounts) Appendix I <input type="checkbox"/> B - (Foreign Currency Shares/ Securities) Appendix II <input type="checkbox"/> C - (Foreign Currency Insurance Policies) Appendix III <input type="checkbox"/> D - (Immovable Property situated outside India) Appendix IV			
2. Full Name of the Applicant	Surname	Firstname	Middlename	
3. Address of the Applicant	House No./Name		Locality/Road  Village/City      State      Country      Pincode	
4. (a) Date of arrival in India (b) Purpose of your return to India	4. (a) (b)			
5. Nationality				
6. Country of origin				
7. Country of Residence (while abroad)				
8. Total Period of stay abroad	No. of years		No. of months	
9. Purpose of your stay and nature of your employment/ profession/business in each country in which you were residing before returning to India.	Country	Purpose	Nature of Employment/ Profession/ business	Duration
10. a) Whether you were sent abroad on deputation by your employers in India (yes/No) b) Name of the employer in India if the answer is yes	10. (a) (b)			

11. Details of NRE/FCNR Accounts, if any	Name and address of the bank branch	Account No.	Whether the account has been redesignated as resident Rupee account, if so, documentary evidence may be submitted
12. Remarks			

I hereby declare that the foreign currency account(s)/assets listed by me in the appendices constitute a complete statement of any foreign currency holdings and other assets abroad and certify that all the particulars given therein are true and correct to the best of my knowledge and belief.

Place: \_\_\_\_\_

\_\_\_\_\_  
(Signature of the Applicant)

Date : \_\_\_\_\_

Enclosures:

## Appendix I

### Details of Foreign Currency Accounts Maintained Abroad

Sr. No.	Name and address(es) of the banks/ institution(s) with which account/s is/ are to be maintained	Country where account is maintained	Type of account (code)	Account No.	Date of Opening jointly	Whether held singly/
1	2	3	4	5	6	7
1						
2						
3						

If held Jointly			Balance at the time of arrival in India		Purpose for which account is desired to be maintained (code)	Date of maturity of account, if any	Source of funds
Name of joint holder	Relationship	whether resident or non-resident	Currency	Amount			
8A	8B	8C	9		10	11	12
1.							
2.							
3.							

**Note:**

**Type of account code (column 4)**

1. Savings Account
2. Fixed deposit account
3. Current account
4. Money market account
5. IRA Account
6. Checking account
7. Others (Please specify)

**Purpose code (Column 10)**

1. To receive dues from abroad
2. To receive pension from abroad
3. To settle outstanding bills/ taxes/other liabilities etc. (please specify)
4. To retain upto the date of maturity of FD/IRA account
5. To receive dividend/interest on shares/securities
6. To receive grants
7. Others (Please specify)

Place: \_\_\_\_\_

Date : \_\_\_\_\_

\_\_\_\_\_  
(Signature of the Applicant)

## Appendix II

### Details of Foreign Currency Shares/Securities held abroad

Sr. No.	Description of shares/ securities	Country where shares are held	Distinctive No.	No. of shares/ securities	Total Face Value		Approximate market Value	Date of purchase
					Currency	Amount		
1	2	3	4	5	6		7	8
1.								
2.								
3.								

Date of maturity (if any)	Manner in which acquired (Code)	Source of funds	If encumbered, Amount borrowed		
			Currency	Amount	Name & Address of the lender
9	10	11	12		
1.					
2.					
3.					

**Note: Manner in which acquired (column 10)**

- \* 1. Purchase while abroad  
2. Purchase with permission from Reserve Bank  
3. Inheritance  
4. Others (Please specify)

Place: \_\_\_\_\_  
Date : \_\_\_\_\_

\_\_\_\_\_  
(Signature of the Applicant)

### Appendix III

#### Details of Foreign Currency Insurance Policy(ies) held abroad

Sr. No.	Name and Address of the Insurance Company	Country where policy held	Type of Policy (Code)	Distinctive No.	Date of Commencement	Date of maturity	Sum assured	
							Currency	Amount
1	2	3	4	5	6	7	8	
1.								
2.								
3.								

Amount of premium payable		Date upto which premium paid	Whether policy still in force (Yes/No)	Last date upto which premium payable	Name & Address of the bank through whom premium has to be remitted	Name of the beneficiary and his/her residential status
Amount	Period					
9		10	11	12	13	14
1.						
2.						
3.						

**Note:- Type of policy code (column 4)**

1. Endowment
2. Whole life
3. Other (Please specify)

Place: \_\_\_\_\_  
Date : \_\_\_\_\_

\_\_\_\_\_  
(Signature of the Applicant)



Monthly annual expenses on maintenance	Whether the property is free or encumbered	If encumbered		Schedule of repayment of loan		
		Amount of loan		Name & Address of the lender	Amount	Instalment Quarterly/ Annual
		Currency	Amount			
14	15	16		17		
1.						
2.						
3.						

**Note:**            **Property acquired by (column 6)**

1. Purchase
2. Inheritance
3. Gift
4. Lease

Place: \_\_\_\_\_

Date : \_\_\_\_\_

\_\_\_\_\_  
(Signature of the Applicant)