

## **ECB 2**

[Paragraph 7B.6]

### **Details of actual transactions of Foreign Currency Loans/Financial Lease (other than short-term foreign currency Loans)**

**Statement for the quarter ended.....**

#### **Instructions**

1. *This statement should be submitted in duplicate, to Reserve Bank within 10 days from the close of the quarter to which it relates furnishing details of all types of foreign currency borrowings viz. foreign currency loans, suppliers' credits, bonds, convertible bonds, FRNs, cross-border financial lease, etc. If there are no transactions during a particular quarter, a "Nil" statement indicating only the outstanding balance of the loan/credit should be submitted.*
2. *One copy of this statement should be accompanied by an Annexure in the attached form, alongwith a complete set of documents towards utilisation of loan/credit. The information furnished in the Annexure should be certified by the statutory auditors/Chartered Accountant.*
3. *In case of suppliers' credits, the dates of imports are to be given in place of dates of drawals.*
4. *For utilisation of drawal following codes should be used -*
  - 1 - *Import of capital goods*
  - 2 - *Import of raw material*
  - 3 - *Remittance to India*
  - 4 - *Pre-payment of old loans/repayments*
  - 5 - *Amount held abroad in Foreign Currency account*
  - 6 - *Interest payment*
  - 7 - *Payment for Technical services*
  - 8 - *Others (Specify)*
5. *For source of funds following codes should be used -*
  - A - *Remittance from India*
  - B - *From FCL funds held abroad*
  - C - *From foreign currency account held abroad*
  - D - *Conversion of equity capital*
  - E - *From export proceeds held abroad*
  - F - *By debit to EFC/EEFC account in India*
  - G - *Others (Specify)*

6. *If repayment schedule indicating exact dates of payments has not been submitted at the time of agreement, the same should be given with this statement. Any revision in repayment schedule made subsequently should also be indicated.*
7. *All dates should be given as YYYY/MM/DD such as 1996/06/30 for June 30, 1996.*
8. *Indicate tranche Number if the loan is multi-tranche, for items 5, 6 and 7.*
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1. (a) Government Loan Key Number :
- (b) RBI Registration Number :
2. Name & address of Borrower/Lessee : \_\_\_\_\_  
 \_\_\_\_\_  
 [For RBI use] \_\_\_\_\_  
 \_\_\_\_\_
3. Currency and Amount of Loan : \_\_\_\_\_   
 [For RBI use]
4. Country of lender : \_\_\_\_\_   
 [For RBI use]
5. Drawdown Transaction during the quarter - Tranche No. : \_\_\_\_\_

No.	Date of drawal/Import (see instruction 3)	Currency	Amount	Amount of loan approved but not yet drawn

6. Utilisation during the quarter - Tranche No. :

No.	Date	Purpose (only codes) (see instruction 4)	Country	Currency	Amount

7. Debt Servicing - Remittances during the quarter - Tranche No. : \_\_\_\_\_

No.	Purpose	Date of remittance		Currency	Amount	Source (only codes) [see instruction 5]
		Due date	Actual date of remittance			
1.	Principal					
2.	Interest					
3.	Others (specify)					

8. Amount of loan/credit outstanding at the end of the quarter -

Currency \_\_\_\_\_    Amount \_\_\_\_\_  
 [For RBI use]

9. Country to which remittance sent \_\_\_\_\_     
 [For RBI use]

10. Repayment schedule :

i) Number of instalments

ii) Number of payments in a year :

iii) Currency and amount of each instalment : \_\_\_\_\_     
 [For RBI use]

iv) Date of first payment : 

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(YYY/MM/DD)

v) Date of final payment : 

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(YYYY/MM/DD)

(If instalments are of unequal amount or are not regular, furnish details of each instalment with date and amount in the following format by way of a separate sheet)

No.	Date (YYYY/MM/DD)	Currency	Principal	Interest

We hereby certify that the particulars furnished above are true and correct to the best of our knowledge and belief.

We confirm that prior approval of Reserve Bank of India/Authorised Dealer was obtained by us by submitting applications in form ECB 3 in respect of all the remittances made by us as described above.

Place :

Stamp

\_\_\_\_\_  
(Signature of Authorised Official of  
the borrower/lessee)

Date :

Name : \_\_\_\_\_

Designation : \_\_\_\_\_

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**[Certificate by an Authorised Dealer]**

We hereby certify that the information furnished above with regard to debt servicing, outstandings and repayment schedule is true and correct as per our record.

Place : \_\_\_\_\_

Stamp

\_\_\_\_\_  
(Signature of Authorised Official

Date : \_\_\_\_\_

Name \_\_\_\_\_

Designation \_\_\_\_\_

Name & Address of \_\_\_\_\_  
Authorised Dealer \_\_\_\_\_

Uniform Code No. \_\_\_\_\_

**[Space for use of the Reserve Bank of India]**

This statement has been scrutinised as per instructions contained in the Book of Instructions and circulars issued from time to time and found to be in order. Code numbers against items nos.2, 3, 4, 8, 9 and 10(iii) have been supplied in the relevant boxes. Further, the identification details of the loan/credit in question have been agreed with the corresponding entries in the statement furnished earlier to DESACS vide Form 83. Information supplied in this statement has been posted in the register in Form 85.

Assistant Manager

Date

Reserve Bank of India,  
Exchange Control Department,

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**ANNEXURE TO ECB 2**

**Details of utilisation of foreign currency loan/credit**

[This supplementary statement should be submitted with ECB 2 with a complete set of documentary evidence in support of utilisation of loan/credit, till such time the loan/credit has been fully utilised and all the relative documents submitted to Reserve Bank]

Report for the period ended \_\_\_\_\_

1. Name of the borrower :
2. FCL Registration No. :
3. Government Loan Key No./  
Sanction No. :

We state that we were permitted to raise a foreign currency loan/credit  
for \_\_\_\_\_ from \_\_\_\_\_  
(amount)  
for the purpose \_\_\_\_\_

We hereby certify that the amount of loan/credit has been utilised by us fully/partly for the approved purpose strictly in accordance with the terms and conditions of the loan approved by Government of India and Reserve Bank of India.

The details of utilisation are as under:

1. Loan utilised for the purpose of -

A) If it is for Imports -

- (a) Description of goods imported :
- (b) Value of imports :
- (c) Particulars of documentary evidence :  
in support of above imports  
(Enclose the following documents)
  - i) Original Invoice No. & date :
  - ii) EC copy of Bill of entry :  
for Home Consumption  
(No. & date)
  - iii) EC copy of import licence, :  
if any - No. & date
  - iv) Others (specify)

B) If it is for a purpose other than for imports, please state -

- (a) Purpose :
- (b) How actually the foreign currency :  
has been disposed/utilised?
- (c) Documentary evidence in support of (b) :  
[Enclose relevant documents]

2. Any other information -

3. The unutilised amount of loan stands parked in our account No. \_\_\_\_\_  
with \_\_\_\_\_  
(Name and address of bank)

and its utilisation will be reported in the next ECB 2 statement(s). We note that if we decide not to utilise this balance amount, we shall report the details to Reserve Bank and seek further instructions.

4. We certify that the information furnished above is true and correct. No material information which may affect the Reserve Bank decision to allow the remittances connected with this loan/credit, has been withheld by us.

5.\* We certify that we sanction and disburse foreign currency loans to our customers/borrowers strictly in accordance with the terms and conditions approved by Government of India and Reserve Bank of India and ensure that the funds are utilised by those borrowers for the purpose for which the loans are disbursed to them.

Date: \_\_\_\_\_

\_\_\_\_\_  
(Authorised signatory)

[Affix here stamp/seal of the corporate office of the authorised signatory]

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Full address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* [For financial institutions who are permitted to raise foreign currency loans for on-lending purposes]

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**[Statutory Auditor's/Chartered Accountant's Certificate**

We hereby certify that the foreign currency loan/credit permitted to be raised by RBI vide its letter No. \_\_\_\_\_ dated \_\_\_\_\_ and bearing Registration No. \_\_\_\_\_ has been raised by

\_\_\_\_\_ from \_\_\_\_\_  
(Name of the borrower)

\_\_\_\_\_ (Name of lender/lessor)

and duly accounted for in its books of account and related record. Further, the loan has been utilised by the said borrower for the declared purpose of

\_\_\_\_\_ as approved by Government of India **vide** its letter No. \_\_\_\_\_ dated \_\_\_\_\_. We have verified all the relevant documents and record connected with the utilisation of loan/credit and found these to be in order in accordance with the terms and conditions of approval granted by Reserve Bank as also the provisions of Exchange Control Manual, 1993 Edition and to our satisfaction.

\_\_\_\_\_  
(Authorised Signatory)

Place :

Stamp

Name \_\_\_\_\_

Address \_\_\_\_\_

Date :

Registration No. \_\_\_\_\_

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[ FOR OFFICE USE ]