

FNC 3

[Paragraph 11 A.2(i)]

Application for permission under Section 29 of the Foreign Exchange Regulation Act, 1973 to undertake in India an activity of a trading, commercial or industrial nature or to establish in India an office or other place of business for carrying on such activity or to continue to carry on such activity/office etc.

Instructions :

(To be completed by foreign nationals)

1. *The application should be completed **in duplicate** and submitted directly to the Chief General Manager, Exchange Control Department (Foreign Investment Division), Reserve Bank of India, Central Office, Mumbai - 400 001. However, foreign nationals of Indian origin resident in India should submit the application to the concerned office of Reserve Bank under whose jurisdiction they are residing.*
2. *A person (other than a citizen of Pakistan or Bangladesh) shall be deemed to be of 'Indian origin' if (a) he, at any time, held an Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of the Constitution of India or Citizenship Act, 1955 (57 of 1955). A spouse (not being a citizen of Pakistan or Bangladesh) of an Indian citizen or of a person of Indian origin is also deemed to be a person of Indian origin.*

Documentation :

3. **A certificate, in original, from the police authorities showing the date of applicant's first entry into India and periods of subsequent stay here.**
4. **Photo-copies of registration certificate and residential permit issued by the police authorities.**
5. **Undertaking regarding non-repatriation of capital invested and income accrued in form NRU wherever applicable.**
6. **Photo-copy of licence obtained from the municipal/local authorities for the business/trade.**

1.	(a) Full name and address of the applicant (b) Nationality (c) Residential status	(a) (b) (c)
2.	(a) State whether applicant had ever held Indian passport. If yes, give details (b) Whether he/she or either of his/her parents or grand parents was a citizen of India (c) Whether the applicant is a spouse of an Indian citizen or of a person of Indian origin (d) Whether he/she intends residing in India permanently	(a) (b) (c) (d)
3.	(a) Particulars of the trading/commercial/industrial activity carried on/proposed to be undertaken for which the application is being made (b) Whether the present business is a sole proprietorship concern or a partnership firm (c) Whether a licence from the municipal/local authorities has been obtained for the business/trade; if so, please state the number and date thereof	(a) (b) (c)
4.	Is the premises in which the business is carried on owned or taken on lease or on rent? If owned or taken on lease for a period exceeding five years, please state the number and date of approval obtained from Reserve Bank under Section 31 of Foreign Exchange Regulation Act, 1973.	
5.	Do you have any bank account or movable/immovable property outside India? If so, please state details thereof	
6.	Do you own any other business or have share in any business other than the one/s already declared? If so, please state details thereof	
7.	Any other information which the applicant wishes to furnish in support of this application	

I hereby declare that the particulars given above are true and correct to the best of my knowledge and belief.

Place:

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(Signature of Applicant)

Date :