

**ODB**

**APPLICATION FOR BLANKET APPROVAL TO INDIAN SOFTWARE COMPANIES  
FOR DIRECT INVESTMENT IN JOINT VENTURE(JV)/WHOLLY OWNED  
SUBSIDIARY (WOS) ABROAD**

(Please go through the instructions given in the Annexure carefully before filling up this form)

[All amounts of Foreign Currency(FC) and Indian Rupees (INR) unless otherwise stated, should be in thousands only]

**For office use only**

Date of Receipt :

Inward No :

**PARTICULARS OF INDIAN PROMOTER**

I Address of Indian promoter :

(a) Registered office \_\_\_\_\_

(b) For correspondence : \_\_\_\_\_

II (a) Status of the promoter [Please tick (✓) the appropriate box] :

Public Sector Undertaking  Private Limited Company

Public Limited Company  Others ( )   
Please specify

(b) Name of the Industrial House/Group to which the Indian promoter belongs : \_\_\_\_\_

(c) (i) Existing line of activity of the Indian promoter [Please tick (✓) the appropriate box]      ii) Brief particulars of the products manufactured/goods traded/ services rendered by the Indian promoter :

(A) Manufacturing  \_\_\_\_\_

(B) Others ( )  \_\_\_\_\_

Please specify

(Code No. to be filled in by RBI)

- III (a) Date of incorporation :
- (b) Share capital (**Amount in INR**) : As on
- (i) Authorised : \_\_\_\_\_
- (ii) Paid-up : \_\_\_\_\_
- (c) Reserves and surplus (**Amount in INR**) : \_\_\_\_\_
- (d) Years of experience in the proposed field of collaboration/operation :
- (e) Importer Exporter Code Number :
- (f) % of non-resident interest in share capital of the Indian company :

IV Financial particulars of the Indian promoter company for the last 3 years :  
(**Amount in INR**)

Accounting year ending	Domestic sales	Foreign exchange earnings from exports (excluding equity exports to existing JV/WOS)	Foreign exchange earnings other than from	Net fixed assets	Net profit (+)/ loss (-)	Net worth
(1)	(2)	(3)	(4)	(5)	(6)	(7)

V Particulars of existing Joint Ventures (JV), Wholly Owned Subsidiaries (WOS) set up abroad or under implementation by the Indian company approved under Fast Track Route by RBI or EEFC Fast Track Window of Authorised dealers (AD)

Sr.No	Nature of overseas concern (JV/WOS)	Name of overseas concern/country	Amount of Investment	( <b>Amount in FC</b> )	
				Approval No. AD*	Date RBI
(1)	(2)	(3)	(4)	(5)	(6)

(\* please indicate name and address of AD)

- VI(a) Whether the applicant company, its promoters, directors etc. have come under investigations by Enforcement Directorate/CBI/SEBI other law enforcing agencies for violation of any law/statute ? If yes, the brief details thereof including present stage of investigation/adjudication/manner of disposal of the case should be furnished.

(b) Are the promoter company presently under “Caution list” of RBI for Non-realisation of export proceeds ? If so, the present position may be indicated.

(c) Names and address, telephone, telex and fax numbers of the bank(s) of the Indian promoter.

**DECLARATION**

I/we hereby certify that the information furnished above are true and correct to the best of my/our knowledge and belief.

Place : \_\_\_\_\_

Date : \_\_\_\_\_

Stamp/Seal

(Signature of authorised official)

Name : \_\_\_\_\_

Designation : \_\_\_\_\_

List of enclosures :  
1.  
2.  
3.  
4.  
5.  
6.

## ANNEXURE

### Instructions for filling up the form ODB

(This part should be detached and retained by the applicant)

- 1.(a) Please read carefully the **“Guidelines for Indian direct Investment in Joint Ventures and Wholly Owned Subsidiaries abroad”** notified by Government of India, Ministry of Commerce vide Notification No. 4/1/93-EP(OI) dated 17th August 1995 as amended from time to time before filling up the form. The application should be complete in all respects and accompanies by all relevant documents as specified below. **Please write ‘NA’ where not applicable.**
  - (b) **All amounts, both in foreign currency and Indian rupees should be rounded off to the nearest thousand and the same should be indicated after omitting ‘000 e.g., 10,499 should be shown as 10 and 10500 as 11.**
  - (c) Additional sheets may be attached only if the space available against a particulars item is insufficient.
2. Applicant company should have a minimum export/foreign exchange realisation of U.S.\$ 25 mn. in the preceding three years to be eligible for blanket approval.
  3. All proposals for addition/deletion of the terms and conditions of the existing approval, change in size and pattern of investment, extension of loan/guarantee from India beyond the limit already approved, etc. should be submitted to the **Chief General Manager, Exchange Control Department, Central Office, Overseas Investment Division, Reserve Bank of India, Amar Building, Fort, Mumbai 400 001.**
  4. Certificates (in **form BCX**) from the authorised dealers (ADs) concerned in support of export performance for the last three years (excluding equity exports) and certificates in **form BCI** from the concerned ADs/certificate from Chartered Accountant in support of other foreign exchange earnings for the last three years should be enclosed.
  5. **Annual accounts** of the applicant company/ ies for the preceding three years should be enclosed.